

Introduction to TRS





Presentation Agenda

- 01 TRS Membership
- 02 Retirement Eligibility
- 03 Retirement Income Planning
- 04 Resources
- 05 Your Responsibilities as a Member

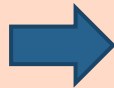


TRS Membership

TRS is a Defined Benefit Plan

- ✓ Pension specifically created for you
- ✓ Among the largest pension funds in the United States
- ✓ Experienced team to manage the fund
- ✓ Funded by member, employer and state contributions as well as investment earnings

Scan here for
more information



**Retirement benefits are based on
a formula and funded by:**

**Member
Contributions**

**Employer
and State
Contributions**

**Investment
Earnings**



Membership

- Begins on first day of employment
- Required if eligible
- TRS mails a *Welcome to Membership* letter



Contributions

- Member Contributions
 - 8.25% monthly member contribution
 - 0.65% TRS-Care contribution
- Employer/State Contributions



Annual Statements

- Annual statements are produced each fall
- 2% annual interest
- Includes salaries, service credit, retirement estimate, and account balance.

Establishing Your Membership

Employment with a single employer expected to last 4 ½ months or more;

for one-half or more of the full-time workload; and

with compensation comparable to the rate of compensation for other persons employed in similar positions.

Active Member Death Benefits

Plan 1

Twice annual compensation; max \$80,000 payable

Plan 2

60 monthly payments of standard annuity without reduction for age; must have five or more years of service

Plan 3

Lifetime annuity equal to Option One; must have five or more years of service and have only one beneficiary named

Plan 4

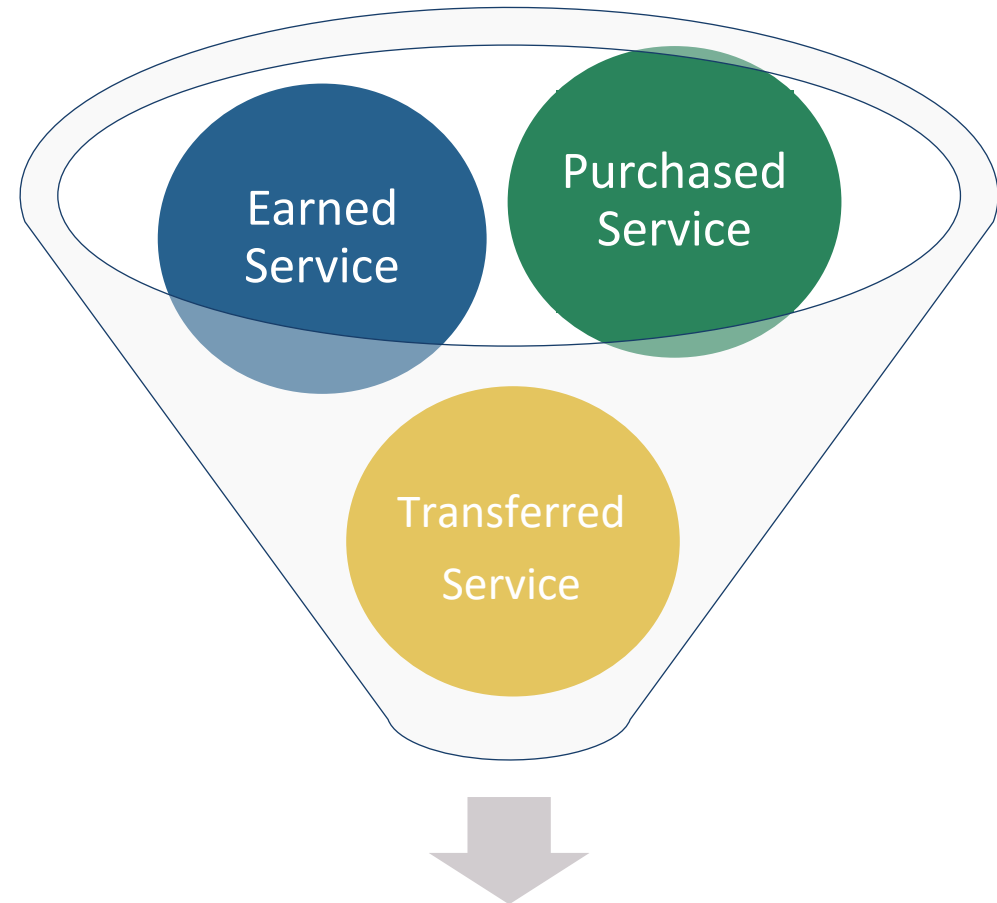
Accumulated contributions in account

Plan 5

Survivor benefits; \$2,500 lump sum payment plus eligible monthly benefit

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Service Credit





You must work or receive paid leave from a TRS-eligible position at least 90 days during the school year beginning September 1st and ending August 31st.

In the last year of employment before retirement, you may earn a year of service credit by working and/or receiving paid leave for each day of the full fall semester, even if that semester is less than 90 days before you retire.

Additional Service Credit Purchase

Withdrawn Service	Developmental Leave*
Out of State Service*	USERRA Service
Military	Unreported Service and/or Compensation*
State Sick and/or Personal Leave*	Work Experience (Career or Tech Teacher)*
Substitute Service*	Membership Waiting Period*

* Actuarial cost



Lump Sum

Personal check
Cashier's check
Money Order



Installments

Payroll Deductions
Coupon Book
Bank Deductions



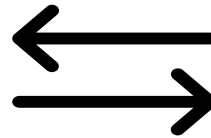
Rollover

Eligible Retirement Plan



To transfer ERS service to TRS

- Must have at least 3 years of active TRS service.



To transfer TRS service to ERS

- Must have at least 36 months of active ERS service.

Important Note: ERS Group 4 members (cash balance group) are not eligible to transfer ERS service to TRS or vice versa. This is also true for ERS Group 4 members that have pre-September 1, 2022, ERS service that was withdrawn and not reinstated prior to September 1, 2022.

Proportionate Retirement

May be eligible to:

- Combine service to satisfy TRS retirement eligibility
- Reinstate withdrawn service credit

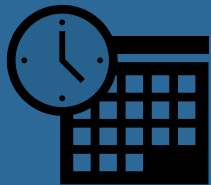
May Not Use Credit To:

- Calculate monthly TRS retirement benefit amount
- Meet eligibility for TRS-Care or PLSO

Participating Systems:

- | | |
|--|--|
| • Employees Retirement System of Texas | • Judicial Retirement System of Texas |
| • Texas Municipal Retirement System | • Texas County and District Retirement System |
| • City of Austin Employees Retirement System | • City of Austin Police Retirement System |
| • El Paso City Employees' Pension Fund | • El Paso Firemen and Policemen's Pension Fund |

Five Years of Service Credit

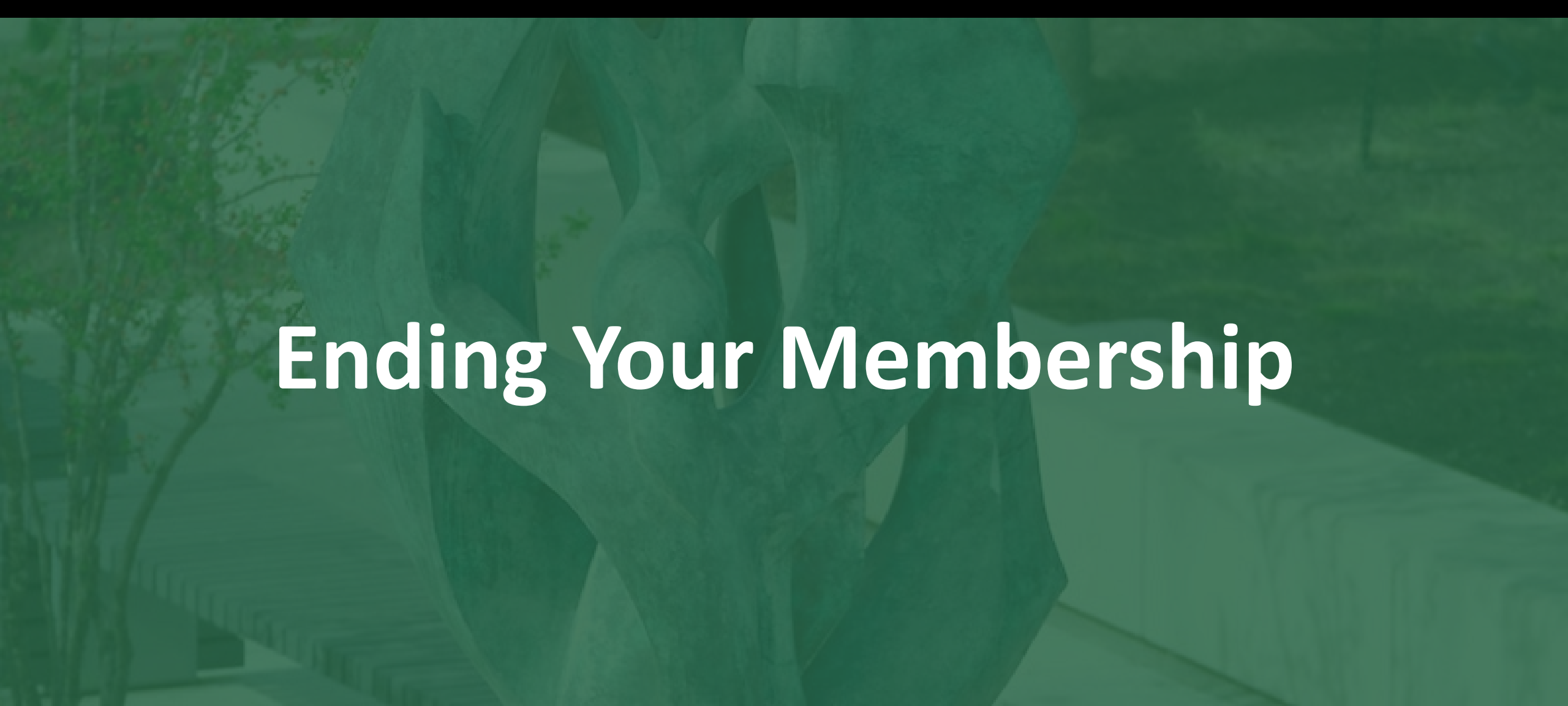


Five Years of Service Credit

Eligible to receive a lifetime annuity based on retirement eligibility

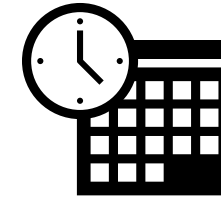
TRS will continue to pay interest on your account

Beneficiaries may also be eligible to receive lifetime annuity

The background of the slide features a large, abstract sculpture with flowing, organic forms, possibly made of stone or concrete. It is set outdoors with green trees and foliage visible in the background. The entire image is overlaid with a semi-transparent green filter.

Ending Your Membership

Leaving TRS-Covered Employment



< Five Service Credit Years

What if I have fewer
than five years of
service credit?

Refund Considerations



Years of service reset to zero



Loss of membership tier



Possible tax penalties



Forfeit any retirement benefits



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Retirement Eligibility

When Am I Eligible for Retirement

Your eligibility for service retirement is determined by your **age**, years of **TRS service credit** and **membership tier**.

Each membership tier has its own retirement eligibility requirements and early-age reductions.

You are a grandfathered member, if you met at least one of the following criteria as a member of TRS before Sept. 1, 2005:



You were at least 50 years of age;



your age and years of service totaled at least 70; or



you had at least 25 years of service.

Grandfathered

- Average of 3 Highest Annual Salaries
- Eligible for PLSO when eligible for an unreduced retirement
- Early Age Retirement Reductions
 - As great as 10% with $\geq$ than 20 years
 - As great as 53% with $<$ than 20 years

Non-Grandfathered

- Average of 5 Highest Annual Salaries
- Eligible for PLSO when your age and years of service = 90
- Early Age Retirement Reductions
 - As great as 53%

What is My Tier?

1 (GF)

2

Tier Requirements

- Current membership began prior to Sept. 1, 2007; and
- Had at least five years of service on Aug. 31, 2014

3

4 (GF)

Tier Requirements

- Current membership began between Sept. 1, 2007, and Aug. 31, 2014; and
- Had at least five years of service on Aug. 31, 2014

5

6 (GF)

Tier Requirements

- Current membership began on or after Sept. 1, 2014

Tier 5
77% of
current
membership

Normal Age Service Retirement Eligibility

1 (GF)

2

Normal Eligibility

- Age 65 with at least 5 years of service

-OR-

- Rule of 80 with at least 5 years of service

3

4 (GF)

Normal Eligibility

- Age 65 with at least 5 years of service

-OR-

- Age 60 and Rule of 80 with at least 5 years of service

5

6 (GF)

Normal Eligibility

- Age 65 with at least 5 years of service

-OR-

- Age 62 and Rule of 80 with at least 5 years of service

Early – Age Service Retirement Eligibility

1 (GF)

2

Early Eligibility

- Age 55 with at least 5 years of service
- OR-
- 30 years of service but does not meet the Rule of 80

3

4 (GF)

Early Eligibility

- Age 55 with at least 5 years of service
- OR-
- 30 years of service but does not meet the Rule of 80
- OR-
- Meets the Rule of 80 with at least 5 years of service, but is NOT age 60

5

6 (GF)

Early Eligibility

- Age 55 with at least 5 years of service
- OR-
- 30 years of service but does not meet the Rule of 80
- OR-
- Meets the Rule of 80 with at least 5 years of service, but is NOT age 62

Eligibility

- Mentally or physically disabled from the further performance of duties; and
- Disability is probably permanent
- No age and years of service credit requirement

Less than 10 years of service

Monthly benefit of \$150 per month for the lesser of the number of months covered by TRS, duration of disability, or duration of life.

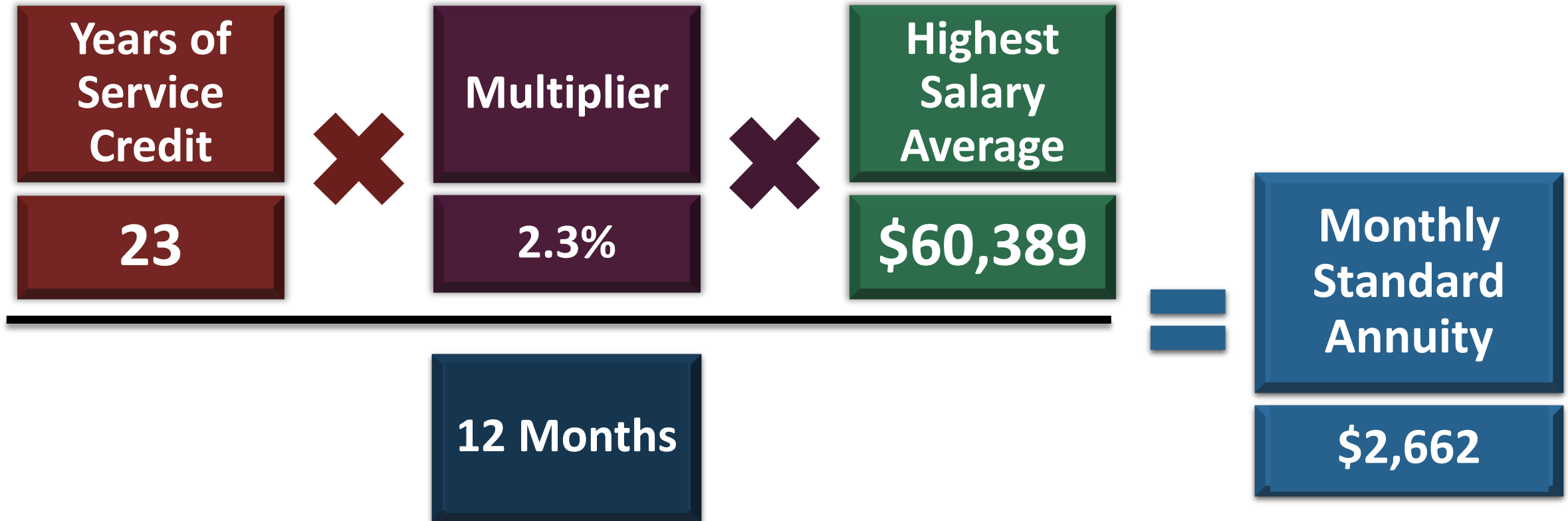
10 years of service or more

Monthly annuity not reduced due to early age. Optional annuity payments are available.



Retirement Formula and Options

Retirement Formula



NOTE: Years of service credit and highest average salary based on the average of all retirees in fiscal year 2024

Annuity Payment Plans

Payment Plan	Description	Member Payment for Life	Beneficiary Payment
Standard Annuity	No Annuity Payment to Beneficiary	\$2,662	\$0
Option 1	100% Joint and Survivor Annuity	\$2,407	\$2,407
Option 2	50% Joint and Survivor Annuity	\$2,528	\$1,264
Option 3	Guaranteed Period – 60 Monthly Payments	\$2,650	\$2,650 but only up to 60 total payments between member and beneficiary
Option 4	Guaranteed Period – 120 Monthly Payments	\$2,618	\$2,618 but only up to 120 payments between member and beneficiary
Option 5	75% Joint and Survivor Annuity	\$2,466	\$1,850

The election of PLSO permanently reduces your monthly benefit

PLSO Plan	Payment Options	PLSO Amount	Reduced Standard Annuity
12 month	One annual payments	\$31,946	\$2,414
24 Month	One or two annual payments	\$63,892	\$2,166
36 Month	One, two, or three annual payments	\$95,837	\$1,917

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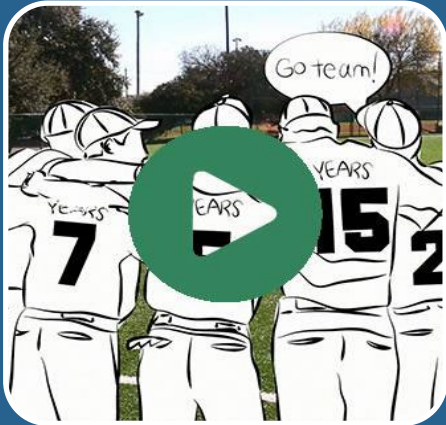
Retirement Income Planning

Your income in retirement is a joint responsibility between you and TRS. Experts say you will need 80 – 90% of your pre-retirement income to maintain your current standard of living. You could need more or less than that depending on your lifestyle and several factors, like taxes or medical bills.

There are three pillars used to describe your retirement savings. A secure retirement would depend on two (or in some cases three) of those pillars:

1. **Your TRS pension**
2. **Your personal savings**
3. **Social security.**





Learn more about retirement self-sufficiency through the TRS financial awareness video series.

A Series of short animated whiteboard videos guide you through three important concepts:

- One, what you have – your TRS defined benefit plan.
- Two, what you need – to save more.
- And three, how to get it – by saving smart.
- Some of the videos are more relevant to early and mid-career members, while others may be of more interest to members who are near retirement. However, no matter where you are in your career, you'll find something valuable in every video.



[Retirement Planning Webpage](#)

Start Planning For Your Retirement



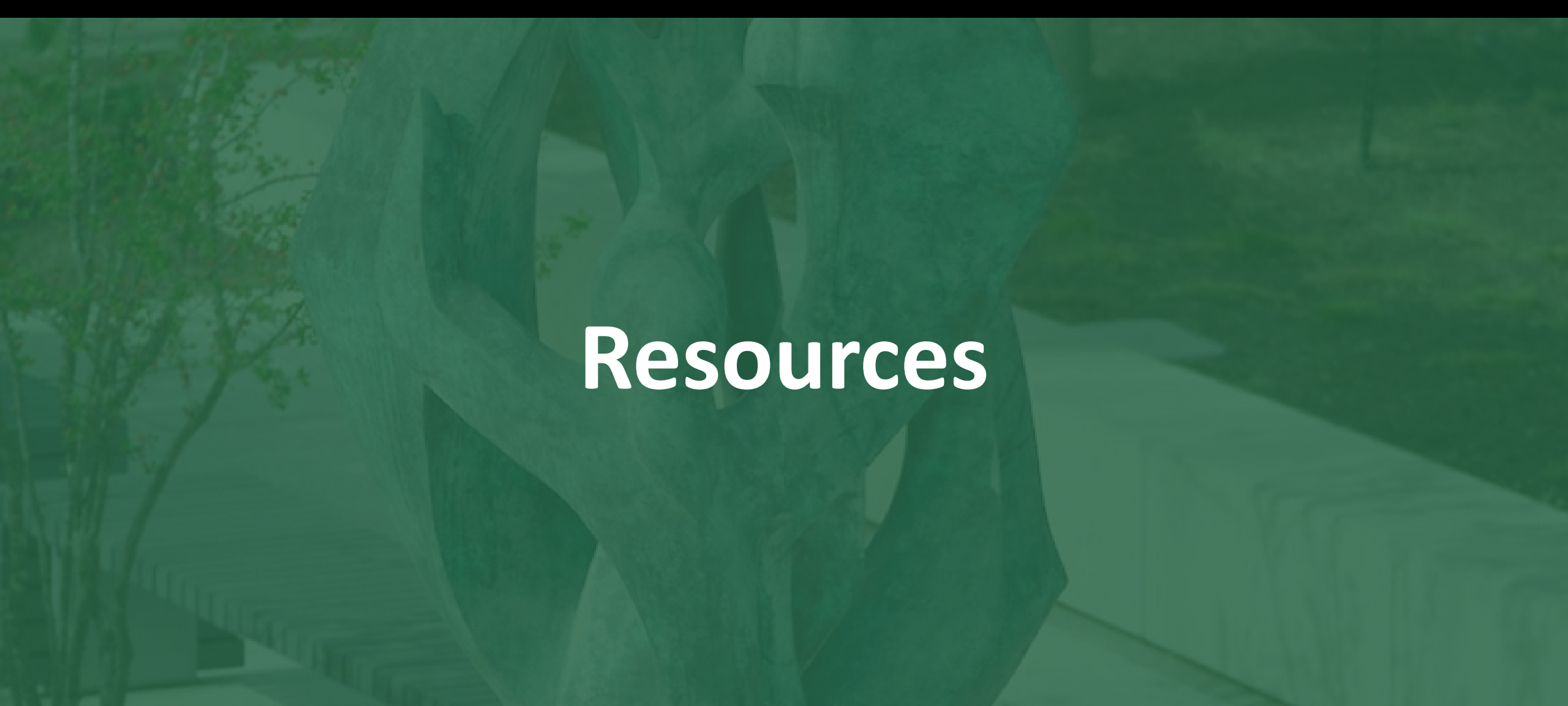
Planning Resources

Find helpful tools and information on financial awareness to prepare for your retirement.



Steps to Retirement Timeline

Understand the steps toward retirement and what documents you will need to complete.



Resources

MyTRS Registration

If you have not yet registered for MyTRS, we encourage you to [establish your account](#) now to access your information online.

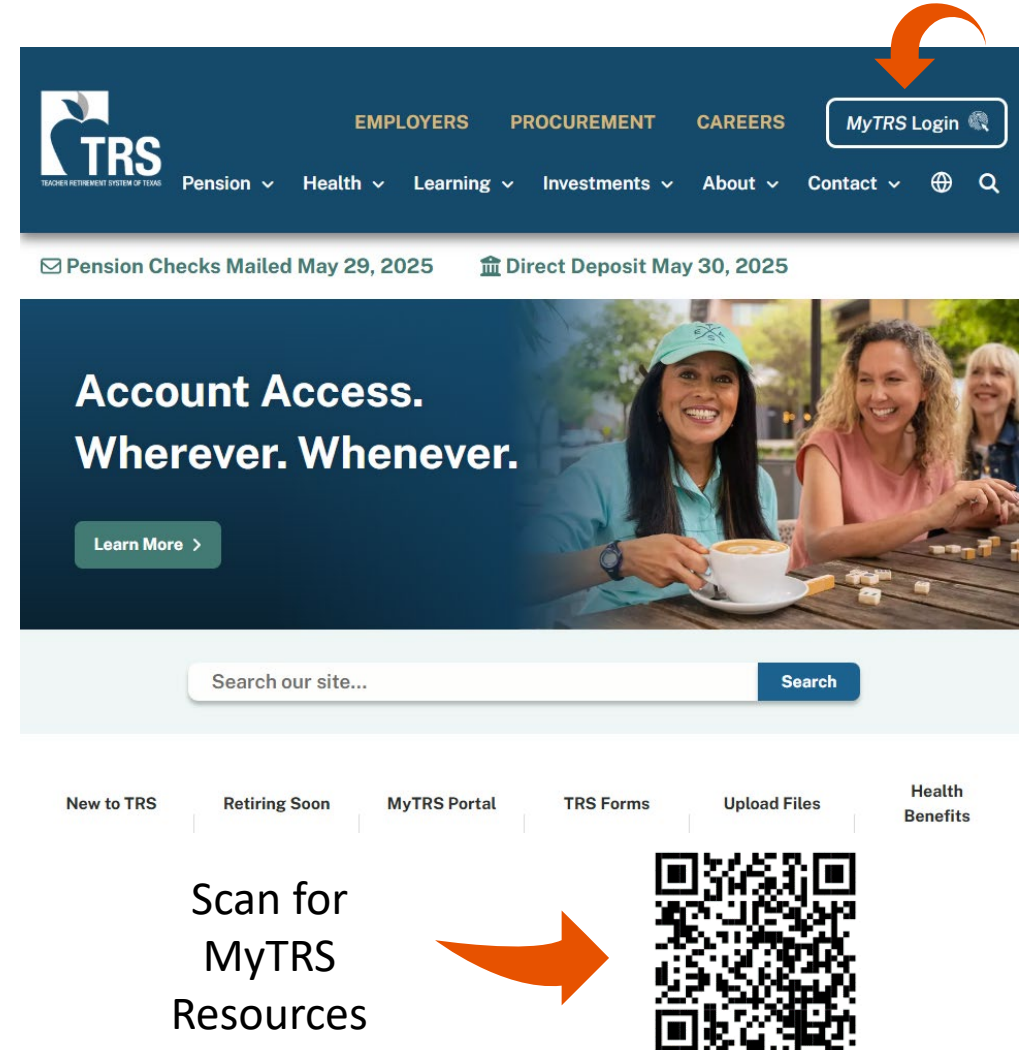
Register Now for MyTRS

Log in to MyTRS

Video: How to Establish Your MyTRS Account

How to Establish Your MyTRS Account (pdf)

MyTRS Registration Reminders



The screenshot shows the MyTRS website homepage. At the top is a dark blue navigation bar with the TRS logo on the left and links for EMPLOYERS, PROCUREMENT, CAREERS, and MyTRS Login on the right. Below this is a secondary navigation bar with links for Pension, Health, Learning, Investments, About, and Contact. A status bar below that indicates "Pension Checks Mailed May 29, 2025" and "Direct Deposit May 30, 2025". The main content area features a large banner with the text "Account Access. Wherever. Whenever." and a "Learn More >" button. Below the banner is a search bar with the placeholder text "Search our site..." and a "Search" button. At the bottom, there is a row of links: "New to TRS", "Retiring Soon", "MyTRS Portal", "TRS Forms", "Upload Files", and "Health Benefits". A large orange arrow points from the "MyTRS Portal" link to a QR code on the right side of the page. The text "Scan for MyTRS Resources" is positioned to the left of the QR code.

VIEW SERVICE
CREDIT

VIEW SALARY
INFORMATION

GENERATE
ACCOUNT
BALANCE FORM

VIEW AND PRINT
DOCUMENTS

VIEW ANNUAL
STATEMENT

BENEFIT
CALCULATOR

UPDATE
BENEFICIARIES

UPDATE
ADDRESS

SEND SECURE
MESSAGES



Staying in touch with TRS and understanding your benefits will pay off in the long run.

TRS Member Education Videos can help you get answers to some of the most frequently asked questions like...

- ☑ What tier am I?
- ☑ How do I change my beneficiary?
- ☑ Understanding Your Member Statement
- ☑ Purchasing Service Credit

Other Online Resources

INSIDE: LEGISLATIVE UPDATE / RETIREMENT INFO / HEALTH CARE BENEFITS / RULE CHANGES / QUICK-START GUIDE / MORE!

TRSnews

SUMMER 2023 ★ THE NEWSLETTER of the TEACHER RETIREMENT SYSTEM of TEXAS ★ MEMBER EDITION

TRS Legislative Update

Legislation passed during the 88th Regular Legislative Session that impacts TRS active members and retirees.

GENERAL

STATE CONTRIBUTION INCREASE FROM 8.00% TO 8.25% TO 1
House Bill (HB) 1 provides funding for the last phase of contribution. As a reminder to our active members and public education employees on Sept. 1 this year. Please see below for the current and upcoming.

Calendar Date	State
Sept. 1, 2022	8.00%
Sept. 1, 2023	8.25%
Sept. 1, 2024	8.25%

ADDITIONAL REGIONAL OFFICE: HB 1
HB 1 authorized TRS to expend funds for an additional regional office (LBB) and the governor of any decision to open an additional office, do not receive general revenue funding, administrative or better serve our members and reach them closer to where they live. As of May 31, 2023, the office has served almost 3,000 members.

TRS BENEFITS HANDBOOK
A Member's Right to Know

October 2022



EMPLOYERS PROCUREMENT CAREERS **MyTRS Login**

Pension ▾ Health ▾ Learning ▾ Investments ▾ About ▾ Contact ▾  

✉ Pension Checks Mailed May 29, 2025 🏦 Direct Deposit May 30, 2025

Account Access. Wherever. Whenever.

Get Started **Set up direct deposit** **Update my beneficiaries** **Life and job changes** **Apply for retirement** **Account refund considerations**



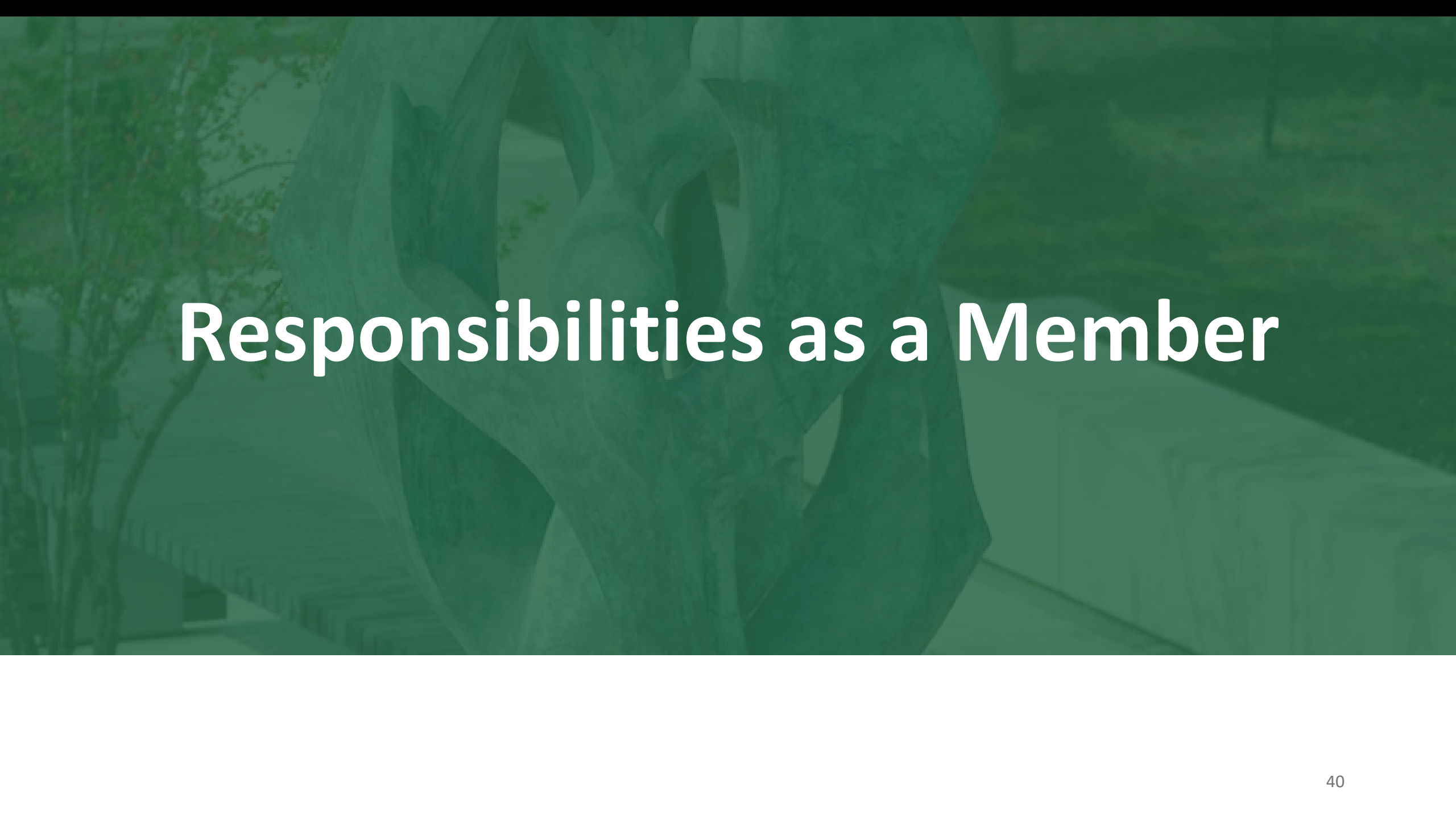
TRS Website: <https://www.trs.texas.gov>

Counseling Resources



- Austin HQ ★
- El Paso Regional Office ★
- Field Office Visits 📍
- Contact Center
- Virtual Visits
- Presentations



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Responsibilities as a Member

IMPORTANT

TRS provides valuable benefits to members, retirees, and beneficiaries. It is important to keep your address, beneficiaries and name updated.



Keep Address Current

You must inform TRS in writing of any address changes.

- Log in to MyTRS to update your address.



Keep Beneficiary Designation Current:

- Log into MyTRS to update your beneficiary.



Notify TRS of Your Name Changes:

TRS requires notification in writing when you change your name. You must:

- Active members should officially change your name with your TRS employer
- Submit a written request and legal documentation supporting the name change (e.g., a marriage license).





Contact us

- **1-800-223-8778 Monday–Friday, 7 a.m.– 6 p.m.** Automated information available day or night, seven days a week
- Send a Secure Message from your **MyTRS** account
- Upload Forms and Documents from the TRS website



Social Media

- Find TRS on **Facebook, X, YouTube, and LinkedIn!**

Have you been contacted by someone requesting to meet with you in your home to discuss TRS benefits?

- Teacher Retirement System (TRS) staff members do not make home visits.
- If someone contacts you and asks to meet in your home, that person does not represent TRS.
- These individuals often use organization names or initials that sound very much like TRS.

Thank You



<https://www.trs.texas.gov>



Austin Headquarters
El Paso Regional Office



Phone: 1-800-223-8778
Fax: 512-542-6597